



HypnoVR raises €4.5 million to accelerate the roll out of its digital therapy treating pain and anxiety

Series A funding round will allow company to accelerate international roll-out and extend scope of application of virtual reality-based medical hypnosis solution (natural anesthesia).

Strasbourg, France – December 7, 2021 – HypnoVR, a market leader in the field of digital therapies to manage pain and stress, today announces that it has raised €4.5 million (\$5.1M). This series A funding round involved newcomers, including lead investor Theodorus (Belgium), the 'Banque des Territoires' (France), Bpifrance, Akiles and Capital Grand Est (France). They were joined by some of the company's previous investors, including Guillaume Richard, founder and CEO of OuiCare (French market leader in home care services), and the family office of Daniel Caille, founder and CEO of Vivalto Santé (third largest provider of private hospital services in France).

Founded by Denis Graff and Dr. Chloé Chauvin, both anesthetists and hypnotherapists, and Nicolas Schaettel, an entrepreneur specialized in new technologies, HypnoVR has developed a digital therapy leveraging medical hypnosis and Immersive Virtual Reality (IVR). The therapeutic efficacy of this solution has been clinically validated. It is currently used as a form of non-pharmacological anesthesia to diminish sensations of pain, anxiety and general discomfort during medical procedures. **It helps to significantly reduce the use of sedative and anxiolytic drugs and the side-effects they cause in patients.**

"We are delighted with this new funding round involving a group of European investors. I would like to extend my most heartfelt thanks for their trust in our company. HypnoVR was one of the first specialists to develop and roll-out medical hypnosis solutions using virtual reality, after confirming its therapeutic efficacy in clinical settings" said Nicolas Schaettel, president and co-founder of HypnoVR.

HypnoVR's digital medical hypnosis therapy, which brings a personalized experience via a virtual reality headset programmed according to the needs of each patient, is used in operating rooms to reduce pain and anxiety during anesthesia procedures. **Currently more than 240 healthcare institutions use HypnoVR's technology across Europe, with a total of over 40,000 patient sessions.** It offers multiple advantages for patients and healthcare practitioners, as it:

- Reduces pain before, during and after a medical procedure.
- Limits the use of sedation drugs (pre-medication and/or anesthesia), thus reducing side effects and improving patients' recovery and comfort
- Allows healthcare practitioners to make medical hypnosis accessible to a greater number of patients in accordance with their daily care practice

Since it was established in late 2016, **HypnoVR has published 13 scientific papers demonstrating the efficacy of its digital therapy** in managing pain and anxiety in the fields of post-operative pain reduction, pediatrics, dentistry and IVF. Studies showed a 93% reduction in anxiety when placing implantable ports, a 41% reduction in chronic pain, and a 45% reduction in the consumption of opioids, 63% in the consumption of anxiolytics and 40% post-operative pain in scoliosis surgeries. (<https://hypnovr.io/fr/recherche/>)

About Theodorus Investment Funds

Theodorus Investment Funds is an early-stage Venture Capital fund with 70m€ under management. Theodorus operates since 2003 and invests mostly in early-stage ventures in life sciences and deep tech. Theodorus invests in Canada, Belgium, and surrounding regions.

www.theodorus.be

About Akiles

Christophe Rousseaux founded Akiles, a Belgian 'evergreen' investment fund, in 2019, supported by several investment professionals. Backed with his experience as the founder and CEO of Immoweb, he wants to support through AKILES other successful managers and entrepreneurs in the long run to develop the companies' growth. Akiles mainly focuses its investments on growth capital and focuses on companies characterized by a strong growth potential and solid competitive positions.

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About HypnoVR

HypnoVR specializes in the development of digital therapies that combine medical hypnosis and virtual reality, for the management of pain and stress. It designs, develops and markets software applications and medical devices as innovative tools of hypnosis to improve the quality of care and comfort for patients.

www.hypnovr.io

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