

flotte.

Paris, 13 March 2026

THE FRENCH BRAND FLOTTE RAISES €3 MILLION TO ACCELERATE ITS DEVELOPMENT IN FRANCE AND INTERNATIONALLY.

The French brand Flotte, created in September 2020 by Lyly Wu and Mickaël Pan, which became known for its ultra-colorful and positive rainwear, has since expanded its range into ready-to-wear. After selling thousands of items, and while the company has been profitable since its first year, the brand is now announcing a €3 million funding round.

This funding round was carried out with the Belgian investment fund Akiles and the Time4 investment fund, launched in March 2026 by the venture capital firm Daphni.

Thanks to this strategic transaction, the brand intends to accelerate its growth, structure its organization and strengthen its international presence, while remaining majority-owned by its founders.



Lyly Wu & Mickaël Pan, Co-founders of Flotte



Spring Summer Collection 2026

A FRENCH BRAND THAT REINVENTS RAINWEAR

Guided by the desire to reinvent rainwear, Flotte transforms the way outerwear is perceived through functional and contemporary design. The brand offers a unisex lifestyle wardrobe, both fashion-forward and technical, driven by an optimistic and committed vision.

Designed for a generation on the move, the brand develops a range of raincoats and accessories made from recycled materials, designed to withstand bad weather without compromising style.

Since its launch, the brand has succeeded in building an engaged community around a strong visual universe and a responsible approach to fashion.

FLOTTE'S DEVELOPMENT

With a first store in the heart of the Marais in Paris, a network of more than 500 retailers and a strong digital presence, Flotte has experienced sustained growth since its creation and continues its retail development with the upcoming opening of a new store in Lyon, as well as several other expansion projects.

The brand now generates half of its revenue through wholesale and the other half through direct-to-consumer, a balanced omnichannel strategy that has enabled healthy and controlled growth.

Flotte is now entering a new stage in its development.

This fundraising aims to support this momentum around several strategic axes: the deployment of its retail network in the best streets of major French cities, the expansion of its product offering with new ranges and collaborations, the acceleration of its expansion in France and internationally, as well as the structuring of its teams.

COMMITTED PARTNERS TO SUPPORT MEANINGFUL GROWTH

The choice of these two investment funds naturally resonates with the history of Flotte and its founders. Since the creation of the brand, they have carried an open and inclusive vision of entrepreneurship, convinced that it can be a powerful lever for empowerment and impact. At Flotte, the diversity of backgrounds, cultures and experiences is thus considered a real strength for creating, innovating and undertaking.

« This fundraising marks a key milestone in Flotte's history. Since the beginning of the adventure, the brand has been built on strong and profitable growth. Today, we wanted to surround ourselves with partners capable of supporting us in a new phase of acceleration, while remaining faithful to our vision. »

— Lyly Wu & Mickaël Pan, Co-founders of Flotte.

« At Time4, we invest in ambitious entrepreneurs whose background and vision can inspire a new generation. The story of Flotte, their sense of brand and their ambition to build a sustainable company fully resonate with our mission. We are very happy to support them in this new phase of development. »

— Samir Matki, Partner at Time4.

« I was impressed from my very first meeting to see what Mickaël and Lyly have already achieved with Flotte in such a short time. I am proud today to join them in this adventure to support them in this ambitious growth plan. »

— Christophe Rousseaux, Founder of Akiles.

About Flotte

Created in Paris, Flotte is a French brand of responsible rainwear. It develops raincoats and accessories designed from recycled materials, combining technical performance, contemporary design and functionality. Designed to support everyday mobility, Flotte pieces are packable, durable and suitable for all weather conditions. For more information: <https://www.flotte.fr>

About Time4 - Daphni

Created in 2015, Daphni is a mission-driven venture capital firm certified B Corp, investing in disruptive technologies and sustainable projects and counting more than 70 active portfolio companies including Back Market, Pasqal, Carbon Maps, Hubcycle, Swile, Moonwatt and Geev. Supported by a community of 400 experts, it relies on Flamel, its proprietary technology platform. Daphni also manages Dastore, a fund dedicated to tech retail in partnership with Carrefour, and announced in March 2026 the launch of the Time4 fund in partnership with HEC, Les Déterminés and Live For Good, dedicated to early-stage financial support for entrepreneurs from all backgrounds: atypical paths, remote areas, etc. At the same time, its endowment fund Rainbow supports social inclusion initiatives. For more information: www.daphni.com

About Akiles

Akiles is a Belgian evergreen investment fund founded in 2019 by Christophe Rousseaux, supported by private equity professionals. Drawing on his experience as founder and CEO of Immoweb (the Belgian equivalent of SeLoger), he created Akiles to support high-performing managers over the long term in developing their companies. Akiles already has 15 portfolio companies and continues to seek high-potential businesses to support in their growth. For more information: <https://www.akiles.be>



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