



Press release

For release on Friday 28 May 2021 – 14.00

First closing of AKILES fund of over EUR 35m

Brussels, May 28, 2021 - The Belgian investment company AKILES, specialized in Growth Capital, announces today the first EUR 35m closing for its evergreen fund.

Following its launch as a single-family investment firm in September 2019, AKILES already realized 7 investments so far. In Late-Stage Venture investments, AKILES invested in Calltic (telecom), Look&Fin (crowdlending platform) and Loop (trendy earplugs). The main Growth Capital investments were directed towards Apimo (proptech), Top On Web (online web agency), Methis Consulting ('niche' consulting) and Castelein Sealants (sealings).

In each investment, AKILES intends to support successful managers and entrepreneurs on their growth path, in full alignment and with a long-term approach. Despite challenges of Covid-19, these portfolio companies have delivered strong growth, generally better than expected.

To support further growth, AKILES has set up its evergreen fund structure in February 2021 with its 4 partners Christophe Rousseaux, Thierry François, Kurt Huyghe and Laurent Puissant Baeyens.

Today, it realized its first closing of over EUR 35m capital commitments, with the aim to organize a next closing of the fund at EUR 50m in H2 2021 in view with its growing pipeline of investment opportunities.

Along to Christophe Rousseaux as cornerstone investor and previous CEO of Immoweb, a select number of reputable family investors and entrepreneurs have invested in AKILES, thereby strengthening AKILES's funding base as well as network to the benefit of the current and new portfolio companies.

"The growth capital strategy of AKILES has deserved its place in the SME market with 7 attractive investments with first promising results. I'm grateful to the new investors to support AKILES to continue its investment strategy. With this first closing of EUR 35m, we are well on target to reach a size EUR 50m as investment opportunities come in." explains **Christophe Rousseaux**, founder and Managing Partner of AKILES.

AKILES was advised by the teams of ACE Law and Tiberghien for the structuring of the fund.



About AKILES

Christophe Rousseaux founded AKILES, a Belgian 'evergreen' investment fund, in 2019, supported by several investment professionals. Backed with his experience as the founder and CEO of Immoweb, through AKILES, he wants to support other successful managers and entrepreneurs in the long run to develop the growth of their companies. AKILES mainly focuses its investments on 'Growth Capital' and centres its attention on companies characterized by a strong growth potential and solid competitive positions.

Contact AKILES:

Christophe Rousseaux, Managing Partner – christophe@akiles.be - +32 478 55 68 82

More available on <https://www.akiles.be/>